



Joint News Release

SINGAPORE TO DEVELOP CAPABILITIES IN PUBLIC-PRIVATE PARTNERSHIP INFRASTRUCTURE PROJECTS FOR GOVERNMENT OFFICIALS IN CITY OF DANANG, VIET NAM

City of Danang, Viet Nam, 17 July 2014 (Thursday)

The Singapore Cooperation Enterprise (SCE) and Temasek Foundation, Singapore (TF) today announced that Singapore will cooperate with Danang People's Committee (DPC), Viet Nam to share Singapore's experience in Public-Private Partnership (PPP) infrastructure projects with 60 Danang government officials. The programme will be supported by Temasek Foundation with a grant amount of SGD \$230,274 and co-funded by the Danang People's Committee with an amount of SGD \$130,200.

A Grant Agreement was signed today in Danang between Mr. Nguyen Ngoc Tuan, Vice-Chairman of the Danang's People Committee and Mr. Kong Wy Mun, Chief Executive Officer from Singapore Cooperation Enterprise. It was witnessed by Mr. Benedict Cheong, Chief Executive Officer, Temasek Foundation.

The Danang People's Committee is responsible for the city of Danang's economic growth and urban development. The committee has set an objective to transform the city into an environmental city by 2020 and plans to leverage on PPP projects to spearhead its development. DPC has delegated the implementation of PPP infrastructure projects to its Department of Planning and Investment (DPI). As such, the Danang People's Committee, through the DPI had approached SCE to request for assistance to share Singapore's experience and develop a programme in the procurement and implementation of PPP infrastructure projects for this purpose.

SCE is the lead agency for the programme and will pool necessary expertise from the relevant Singapore public sector agencies as well as relevant private sector players to offer a holistic programme and approach for the Danang government officials to better realise the role of the government, and more importantly, the differentiating perspectives of public and private sector participants towards public-private partnerships.

Under the 18-month programme, a series of capacity building workshops will be conducted to build capabilities of 60 Danang government officials from DPI as well as other related government agencies, with knowledge and skills to implement PPP transactions for the City of Danang. During the workshops, the Singapore consultants will also be sharing best practices and successful PPP case studies from Singapore and the region.

Mr. Kong Wy Mun, Chief Executive Officer of SCE said: ***“This is the second programme that both SCE and Temasek Foundation will be collaborating with the City of Danang. The first programme on developing transport master planning capabilities was successfully completed in 2012. SCE is glad to have ongoing support from Temasek Foundation in sharing Singapore’s experience in Public-Private Partnership (PPP) infrastructure projects with Danang. We hope that this cooperation will offer Danang government officials valuable insights to structure viable PPP projects to attract both local and overseas private sector cooperation, including Singapore companies. We are confident that this partnership will further strengthen our bilateral relations and pave the way for more collaboration opportunities in the future.”***

Mr. Benedict Cheong, Chief Executive Officer of Temasek Foundation said: ***“Through this training programme, we hope to enable Vietnamese government officials develop capabilities associated with the management of public services and resources such as public transportation and water management. This core group of officials will share their learning with their peers and together, they will lead efforts in identifying suitable opportunities for PPP projects in the area of infrastructure development for Danang, Viet Nam.”***

Note to Editor:

About Temasek Foundation, Singapore

Temasek Foundation is a non-profit philanthropic organisation anchored in Singapore that seeks to contribute to sustainable growth and a bright future of hope and opportunities for people in Asia. The foundation works with partners to support programmes that build people through health care and education, programmes that build bridges between peoples, programmes that build institutions of excellence through governance and ethics, programmes that rebuild lives and livelihoods affected by natural disasters.

For more information, visit www.temasekfoundation.org.sg

About Singapore Cooperation Enterprise

Singapore Cooperation Enterprise (SCE), now an integrated arm of International Enterprise Singapore, had been originally set up by the Ministry of Trade and Industry and the Ministry of Foreign Affairs of Singapore to respond effectively to the multitude of foreign requests to tap on Singapore's development experience. SCE works closely with Singapore's 15 ministries and over 60 statutory boards to tailor possible solutions to match the foreign parties' needs. SCE also serves as the focal point of access to expertise across these public agencies.

SCE's main objective is to share Singapore's public sector expertise to interested foreign parties which can be government agencies or non-government entities. In doing so, we aim to build long-term partnerships with foreign parties and to generate business opportunities for Singapore's private sector.

For more information, visit www.sce.gov.sg

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