



**SPEECH BY MR BENEDICT CHEONG, CHIEF EXECUTIVE OFFICER, TEMASEK FOUNDATION AT THE OFFICIAL LAUNCH OF THE TEMASEK FOUNDATION (TF) -SINGAPORE COOPERATION ENTERPRISE (SCE) PUBLIC-PRIVATE PARTNERSHIPS LEADERS/SPECIALISTS PROGRAMME IN DANANG, VIET NAM**

**THURSDAY, 17 JULY 2014 IN THE CITY OF DANANG, VIET NAM**

His Excellency Nguyen Ngoc Tuan, Vice Chairman of the Danang People's Committee, Viet Nam,

Mr Kong Wy Mun, Chief Executive Officer, Singapore Cooperation Enterprise,

Ladies and Gentlemen,

Good Morning! Temasek Foundation is pleased to partner the Danang People's Committee and Singapore Cooperation Enterprise in this joint training programme in the area of public-private partnership projects for government officials and specialists in Danang, Viet Nam.

2 Temasek Foundation was set up in 2007 by Temasek, a Singapore investment company. The foundation supports programmes that:

- 'Build People' through education and health care,
- 'Build Institutions' through urban management and public administration,
- 'Build Bridges' among regional leaders, and
- 'Rebuild Lives' and Livelihoods of those affected by natural disasters.

Through our programmes, we hope to contribute towards building a shared future in Asia with our friends and neighbours in the region.

3 Since May 2007, Temasek Foundation has committed **112 million US dollars** in programme grants. Of this, about **8.2 million US dollars** has been committed towards **16 programmes** in Viet Nam. For today's programme, we are pleased to announce our funding commitment of about **US\$185,430** (S\$237, 274). Let me take this opportunity to thank the Danang People's Committee for providing about **US\$104,840** (S\$130,200) to co-fund this programme with us. This shows your leadership and commitment to the success of this programme.

4            Our first training programme with the Danang People's Committee was to support the building of capability and capacities of senior officials, policy-makers and managers in the area transport planning and management. We are happy to note that the Department of Transportation (under the Danang People's Committee) have developed key recommendations for the proposed Danang Transportation Plan. This will contribute towards building a green, modern and friendly transportation system in Danang, Viet Nam. This is very encouraging indeed.

5            The success that we have had with the previous programme encouraged us to extend the sharing of knowledge and skills. This has led us to today's programme. The foundation's grant will support a new training programme to share Singapore's experience in the area Public-Private Partnerships (PPP) transactions with 60 government officials from various local government agencies in Danang.

6            Singapore and Viet Nam have enjoyed many years of friendship and cooperation. I would like to take this opportunity to thank you for your warm hospitality. We look forward to continuing our partnership in the years ahead. Thank you to Mr Nguyen Ngoc Tuan and the Danang People's Committee for your continued leadership and commitment. I also thank Singapore Cooperation Enterprise for your partnership and dedication to the programme. To all the participants present here today, I wish you the very best for this programme. With your vision, passion and commitment, we have every confidence that this programme will be a success.

7            Thank you.